

BURLINGTON TOWNSHIP BOARD OF EDUCATION

PROPOSED BUDGET 2017-2018

As of March 15, 2017

| REVENUES | | | | | | | |
|----------|---|----------------|---------------|---------------|--|------------|---|
| DOE Line | Description | Account Number | 2015-2016 | 2016-2017 | 2017-2018 Proposed Budget As of March 15, 2017 | Change | NOTES |
| REVENUES | | | | | | | |
| 00150 | Local Tax Levy | 10-1210 | 38,793,919.00 | 39,569,797.00 | 40,361,193.00 | 791,396.00 | 2% increase |
| 00200 | Tuition | 10-1300 | 39,000.00 | 39,000.00 | 39,000.00 | 0.00 | Homeless tuition paid by State of NJ, cannot count on this |
| 00242 | Transportation from Other LEA's | 10-1420-1440 | 15,000.00 | 15,000.00 | 15,000.00 | 0.00 | |
| 00251 | Interest Earned on Capital Reserve Fund | 10-1xxx | 400.00 | 400.00 | 400.00 | 0.00 | |
| 00252 | Other Restricted Misc- Pre-K Tuition | 10-1xxx | 15,000.00 | 15,000.00 | 15,000.00 | 0.00 | |
| 00253 | Unrestricted Misc Revenue - Interest | 10-1xxx | 15,000.00 | 15,000.00 | 15,000.00 | 0.00 | Interest, rebates, miscellaneous |
| | Unrestricted Misc Revenue - E-rate | 10-1xxx | 35,000.00 | 35,000.00 | 35,000.00 | 0.00 | E-rate changes will cause a decrease in revenues |
| | Shared Service Revenue | 10-1xxx | 12,000.00 | 12,000.00 | 12,000.00 | 0.00 | This is the total amount to be paid by others |
| 00354 | Other Aid - Extraordinary | 10-3131 | 400,000.00 | 400,000.00 | 400,000.00 | 0.00 | Although this is difficult to determine at this point in time, the state has allotted monies for EXAID over the last couple of years. |
| 00363 | Categorical Special Education Aid | 10-3132 | 2,283,101.00 | 2,315,921.00 | 2,315,921.00 | 0.00 | State Aid same |
| 00366 | Equalization Aid | 10-3176 | 14,972,792.00 | 14,996,159.00 | 14,996,159.00 | 0.00 | State Aid same |
| 00367 | Categorical Security Aid | 10-3177 | 423,257.00 | 428,856.00 | 428,856.00 | 0.00 | State Aid same |
| 00369 | Categorical Transportation Aid | 10-3121 | 707,284.00 | 779,010.00 | 779,010.00 | 0.00 | State Aid same |
| 00482 | Under Adequacy Aid | | 34,377.00 | 34,377.00 | 34,377.00 | 0.00 | State Aid same |
| 00482 | PARCC Readiness Aid | | 40,040.00 | 40,040.00 | 40,040.00 | 0.00 | State Aid same |
| 00482 | Per Pupil Growth Aid | | 40,040.00 | 40,040.00 | 40,040.00 | 0.00 | State Aid same |
| 00482 | Professional Learning Community Aid | | 0.00 | 38,580.00 | 38,580.00 | 0.00 | State Aid same |
| 00390 | SEMI | 10-4200 | 57,458.00 | 57,425.00 | 62,582.00 | 5,157.00 | Increase in SEMI |

| | | | | | | | |
|-------|--|---------|----------------------|----------------------|----------------------|-------------------|---|
| 00410 | TOTAL GENERAL FUND | | 57,883,668.00 | 58,831,605.00 | 59,628,158.00 | 796,553.00 | |
| 00121 | Budgeted Fund Balance | 10-303 | 1,782,047.00 | 1,677,716.00 | 1,380,434.00 | (297,282.00) | |
| 00630 | Maintenance Reserve | 10-310 | 0.00 | 0.00 | 473,000.00 | 473,000.00 | Maintenance Reserve for the purpose of required maintenance of the school district's facilities |
| 00710 | Adustment for Prior Year Encumbrances | | 25,001.00 | | | 0.00 | |
| 00410 | TOTAL GENERAL FUND | | 59,690,716.00 | 60,509,321.00 | 61,481,592.00 | 972,271.00 | |
| 00520 | TOTAL GRANTS AND ENTITLEMENTS | | 959,683.00 | 997,821.00 | 1,016,297.00 | 18,476.00 | |
| 00530 | Budgeted Fund Balance | 40-303 | 182,209.00 | 0.00 | 13,870.00 | 13,870.00 | Unexpended capital projects funds transferred to Debt Service Fund per requirements |
| 00550 | Local Tax Levy Debt Service | 40-1210 | 3,306,596.00 | 3,466,574.00 | 3,564,151.00 | 97,577.00 | This amount represents what must be raised to meet the payments of the principal and interest to be paid reduced by the amount of state aid. Overall this reflects the reduction in the refinancing of bonds. |
| 00580 | Debt Service Aid | 40-3160 | 1,022,220.00 | 1,007,476.00 | 1,081,276.00 | 73,800.00 | Any change in this state aid impacts local property taxes, but IS NOT voted upon by the taxpayers |
| 00660 | TOTAL DEBT SERVICE FUND | | 4,511,025.00 | 4,474,050.00 | 4,659,297.00 | 185,247.00 | |
| | TOTAL ALL REVENUES | | 65,161,424.00 | 65,981,192.00 | 67,157,186.00 | 1,175,994.00 | |
| | General Fund Revenues per above | | | | 61,481,592.00 | | |
| | General Fund Appropriations per Systems budget projection | | | | 61,481,192.00 | | |
| | Capital Reserve Deposit | | | | 400.00 | | |
| | Total General Fund Appropriations | | | | 61,481,592.00 | | |
| | Difference | | | | 0.00 | | |