

BURLINGTON TOWNSHIP BOARD OF EDUCATION

PROPOSED BUDGET 2016-2017

As of March 2, 2016

REVENUES						
DOE Line	Description	Account Number	2015-2016	2016-2017 Proposed Budget As of March 2, 2016	Change	NOTES
REVENUES						
00150	Local Tax Levy	10-1210	38,793,919.00	39,569,797.00	775,878.00	2% increase
00200	Tuition	10-1300	39,000.00	39,000.00	0.00	Homeless tuition paid by State of NJ, cannot count on this
00242	Transportation from Other LEA's	10-1420-1440	15,000.00	15,000.00	0.00	
00251	Interest Earned on Capital Reserve Fund	10-1xxx	400.00	400.00	0.00	
00252	Other Restricted Misc- Pre-K Tuition	10-1xxx	15,000.00	15,000.00	0.00	
00253	Unrestricted Misc Revenue - Interest	10-1xxx	15,000.00	15,000.00	0.00	Interest, rebates, miscellaneous
	Unrestricted Misc Revenue - E-rate	10-1xxx	35,000.00	35,000.00	0.00	E-rate changes will cause a decrease in revenues
	Shared Service Revenue	10-1xxx	12,000.00	12,000.00	0.00	This is the total amount to be paid by others
00354	Other Aid - Extraordinary	10-3131	400,000.00	400,000.00	0.00	Although this is difficult to determine at this point in time, the state has allotted monies for EXAID over the last couple of years.
00363	Categorical Special Education Aid	10-3132	2,283,101.00	2,315,921.00	32,820.00	State Aid increase
00366	Equalization Aid	10-3176	14,972,792.00	14,996,159.00	23,367.00	State Aid increase
00367	Categorical Security Aid	10-3177	423,257.00	428,856.00	5,599.00	State Aid increase
00369	Categorical Transportation Aid	10-3121	707,284.00	779,010.00	71,726.00	State Aid increase
00482	Under Adequacy Aid		34,377.00	34,377.00	0.00	State Aid same
00482	PARCC Readiness Aid		40,040.00	40,040.00	0.00	State Aid same
00482	Per Pupil Growth Aid		40,040.00	40,040.00	0.00	State Aid same

00482	Professional Learning Community Aid		0.00	38,580.00	38,580.00	State Aid increase
						Increase in State Aid of \$172,092.00
00390	SEMI	10-4200	57,458.00	57,425.00	(33.00)	
00410	TOTAL GENERAL FUND		57,883,668.00	58,831,605.00	947,937.00	
00121	Budgeted Fund Balance	10-303	1,782,047.00	1,677,716.00	(104,331.00)	
710	Adustment for Prior Year Encumbrances		25,001.00		(25,001.00)	
00410	TOTAL GENERAL FUND		59,690,716.00	60,509,321.00	818,605.00	
00520	TOTAL GRANTS AND ENTITLEMENTS		997,821.00	997,821.00	0.00	
00530	Budgeted Fund Balance	40-303	182,209.00		(182,209.00)	Savings from refinancing that offset the Tax Levy raised in the prior year
00550	Local Tax Levy Debt Service	40-1210	3,306,596.00	3,466,574.00	159,978.00	This amount represents what must be raised to meet the payments of the principal and interest to be paid reduced by the amount of state aid. Overall this reflects the reduction in the refinancing of bonds.
00580	Debt Service Aid	40-3160	1,022,220.00	1,007,476.00	(14,744.00)	Any change in this state aid impacts local property taxes, but IS NOT voted upon by the taxpayers
00660	TOTAL DEBT SERVICE FUND		4,511,025.00	4,474,050.00	(36,975.00)	
	TOTAL ALL REVENUES		65,199,562.00	65,981,192.00	781,630.00	